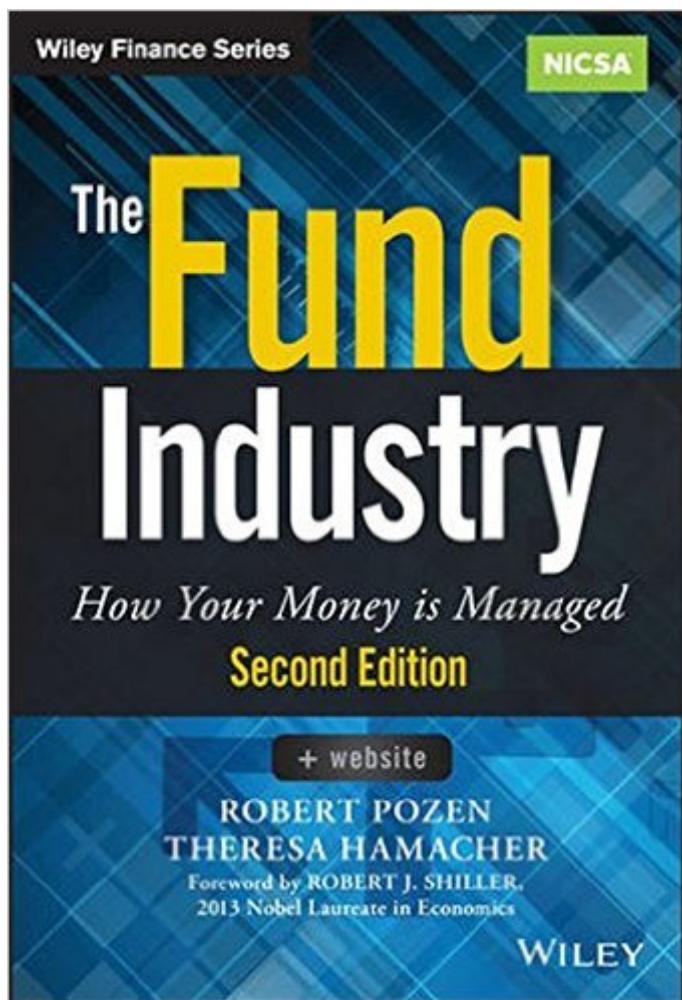


The book was found

The Fund Industry: How Your Money Is Managed (Wiley Finance)



Synopsis

A guide to how your money is managed, with foreword by Nobel laureate Robert Shiller The Fund Industry offers a comprehensive look at mutual funds and the investment management industry, for fund investors, those working in the fund industry, service providers to the industry and students of financial institutions or capital markets. Industry experts Robert Pozen and Theresa Hamacher take readers on a tour of the business of asset management. Readers will learn how to research a fund and assess whether it's right for them; then they'll go behind the scenes to see how funds are invested, sold and regulated. This updated edition expands coverage of the segments of the industry where growth is hottest, including hedge funds, liquid alternatives, ETFs and target date fundsâ "and adds an introduction to derivatives. Mutual funds are a key component of financial planning for 96 million Americans. Nearly a quarter of U.S. household savings are invested in funds, which give individual investors affordable access to professional management. This book provides a detailed look at how firms in the industry: Invest those savings in stocks and bonds Evaluate the risks and returns of funds Distribute funds directly to consumers or through financial advisors or retirement plans Handle the complex operational and regulatory requirements of mutual funds Vote proxies at the annual meetings of public companies Expand their operations across borders Along the way, the authors describe the latest trends and discuss the biggest controversiesâ "all in straightforward and engaging prose. The Fund Industry is the essential guide to navigating the mutual fund industry.

Book Information

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Customer Reviews

While mutual funds are far from obscure it is surprisingly difficult find a textbook on the subject, even though this reads more like a handbook. The author is meticulous in his details in reviewing the components of the fund industry. They even cover ETF's and Hedge products. I especially liked the perspectives on working in different parts of the business. For teachers out there the publisher also has accompanying powerpoint slides that go with the text. There are 2 other older versions of this book, while they are not all that different I have found the updates useful and sufficient. Great for classroom use or if you are curious about the inner workings of the fund industry

Great book!

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